

Debt Collection

Cash flow is the lifeblood of business, but too often your customers use you as a bank while spending your money in expanding their business. Most businesses have tens-of-thousands of dollars tied up in their Debtor Lists but don't know what to do about it. The uncertainties of litigation and the fear or unexpected legal costs leave many Debtors to fester. As we all know, the longer they sit, the less recoverable they are.

P M Lee & Co can solve this problem with their fixed fee debt recovery service.

For \$195.00¹ we will meet with you to discuss the debt, collect details of the debt from you, consider your various recovery options, and issue a solicitors letter of demand.

In many cases that is all that is required. Once you show you are serious about the debt, the Debtor will make payment arrangements with you. If that is all you need from us, then that is all you pay.

If then we think it is worth you pursuing the action, and you wish to pursue it, we will:

1. Take more detailed instructions from you;
2. Prepare a Claim and Statement of Claim; and
3. File it in the Magistrates Court.

All for a fixed fee from you of \$295.00¹ plus the Magistrates Court filing fee of approximately \$200.00-\$550.00 (This filing fee is usually recoverable). The bulk of our fees will come from recoveries or legal costs recovery from the Debtor. Your costs are limited to the amounts outlined above.

If the matter is uncontested we will enter judgment on your behalf.

If it is contested, we will review the defence with you, consider the merits; then formulate with you a strategy and cost arrangements to suit.

Once we have judgment, we will advise you with respect to:

- Examination of the Debtor;
- Identifying Assets;
- Execution against those Assets;
- Possible Statutory Demands and Winding up;
- Other recovery avenues.

This is just a small part of our litigation services. Please contact us if you have any litigation matter or dispute to be resolved. Please ask for our litigation brochure or go to our website www.plee.com.au to find out further information about our litigation services and our litigation team.

Our Litigation Team



Graham Knight B.A., LL.B.
Senior Associate

Graham was admitted to practice in New South Wales in 1979 and in Queensland in 1981. He has extensive experience in a wide variety of commercial and civil litigation, trusts, construction, company, and family law. He has considerable experience in partnership disputes, wills and estates.



Melanie Cule B.Bus, LL.B.
Solicitor

Melanie has over 10 years experience in the banking and finance sector. She is also experienced in commercial litigation, employment disputes, debt recovery, family law and estates.

¹ +GST. For claims up to \$50,000.00 (that is within the Magistrates Court jurisdiction). Full fee is \$295.00+court scale costs but we will not ask you to pay court scale costs unless we succeed in recovery. For higher debts, we will proceed on similar low cost basis, but subject to negotiation per job. There is a small provision for counsel's fees in costs recovered from the other side, but there may be a difference. We will select the most efficient counsel for the job, but any counsel's fees will be to your account. We won't use counsel if it is reasonable not to.

- OFFER CLOSES 31/08/2014 -

This is a standalone offer and not to be used in conjunction with any other offers, including any free consultation or percentage discount to costs.

We reserve the right not to issue proceedings in any case where we have doubts about the strength of your case, or about the financial capacity of the Defendant to make payment of the claim and or costs.

P.M. Lee & Co.
Property & Business Lawyers